

Message Text

UNCLASSIFIED

PAGE 01 HONG K 03658 071118Z

46

ACTION COME-00

INFO OCT-01 EA-10 ISO-00 EB-07 EUR-12 HUD-02 CIAE-00

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FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 4479

UNCLAS HONG KONG 3658

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: MAJOR PROJECTS: TAI SHAN WAI HOUSING ESTATE NEAR
YUEN LONG, NEW TERRITORIES, KOWLOON

1. CONSTRUCTION OF SATELLITE CITY CALLED TAI SHAN WAI HOUSING ESTATE, COMPRISING 5,000 TWO-STOREY SEMI-DETACHED HOUSES, IS JOINT VENTURE OF CANADIAN OVERSEAS DEVELOPMENT CO. LTD. OF HONG KONG AND ROYEAST INVESTMENTS LTD., A WHOLLY-OWNED SUBSIDIARY OF THE ROYAL BANK OF CANADA. ALTHOUGH HKG HAS NOT GIVEN FINAL APPROVAL FOR THIS US\$80 MILLION PROJECT, IT HAS GIVEN APPROVAL IN PRINCIPLE. TWO TYPES OF TWO-STOREY HOUSES ARE PLANNED. THEY ARE A 750 SQ. FT., THREE-BEDROOM HOUSE AND A 1,000 SQ. FT., FOUR-BEDROOM HOUSE, BOTH TYPES WILL HAVE CAR PARK AND GARDEN. OTHER AMENITIES ARE TENNIS COURTS, A FOOTBALL FIELD, AN ARTIFICIAL LAKE, SHOPPING CENTERS AND SCHOOLS. DEVELOPER HAS ALREADY STARTED LANDFILL OPERATIONS AND HOPES TO BEGIN CONSTRUCTION EARLY IN 1976 AND TO COMPLETE IT IN 1977.

2. PROJECT WILL UNDOUBTEDLY GIVE MANY OPPORTUNITIES TO US MANUFACTURERS. FOR FURTHER DETAILS INTERESTED PARTIES MAY WRITE TO:

MR. FONG HIN-YEUNG

DIRECTOR

CANADIAN OVERSEAS DEVELOPMENT CO. LTD.

1612 UNION HOUSE

HONG KONG.

CROSS

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Message Attributes

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